SLUM REHABILITATION AUTHORITY

PUNE AND PIMPRI CHINCHWAD AREA, PUNE
(HOUSING DEPT. - MAHARASHTRA GOVERNMENT)

FINANCIAL STATEMENTS FOR
THE YEAR 2011-2012

K. D. GARGOTE & ASSOCIATES
'ZENITH'
28/1, SHIVAJINAGAR,
PUNE-411 005.
CHARTERED ACCOUNTANTS

II MUTTHA CHAMBERS (EXTENSION),
SENAPATI BAPAT ROAD, PUNE - 411016
TELEPHONE NO - 020-25630234/36
FAX - 020-25630235
EMAIL-ID - srapune@yahoo.in
WEBSITE - www.srapune.gov.in

SLUM REHABILITATION AUTHORITY

PUNE AND PIMPRI CHINCHWAD AREA

II, MUTTHA CHAMBERS (EXTENSION),
SENAPATI BAPAT ROAD, PUNE - 411006

FINANCIAL STATEMENTS FOR YEAR 2011-2012

INDEX

SLUM REHABILITATION AUTHORITY
PUNE & PIMPRI CHINCHWAD AREA

II, MUTTHA CHAMBERS (EXTENSION), SENAPATI BAPAT ROAD., PUNE - 411006

BALANCE SHEET AS AT 31ST MARCH, 2012

PARTICULARS	SCH. NO.	AS AT 31.03.2012	AS AT 31.03.2011
A) SOURCES OF FUNDS			
1 RESERVES & SURPLUS	1	239,775,365	176,326,059
TOTAL		239,775,365	176,326,059
B) APPLICATION OF FUNDS			
1 FIXED ASSETS	2		
Gross Block		3,656,880	4,073,579
(-)Depreciation		472,656	509,307
NET BLOCK		3,184,224	3,564,272
2 INVESTMENTS	3	232,783,176	170,994,176
3 CURRENT ASSETS, LOANS & ADVANCES	4		
CASH IN HAND		914	7,908
BANK BALANCES		5,224,084	1,636,464
OTHER CURRENT ASSETS		2,973	455,510
		5,227,971	2,099,882
4 CURRENT LIABILITIES & PROVISIONS	5		
DUTIES & TAXES		899,880	87,696
PROVISIONS		338,510	132,360
OTHER LIABILITIES		181,616	112,215
		1,420,006	332,271
5 NET CURRENT ASSETS		3,807,965	1,767,611
TOTAL [1+2+5]		239,775,365	176,326,059

FOR SLUM REHABILITATION AUTHORITY
PUNE & PIMPRI CHINCHWAD AREA

SHRI. MAHESH PATHAK
CHIEF EXECUTIVE OFFICER

LAHURAJ MALI
ADDITIONAL CEO

FOR K D GARGOTE & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 114143W

K. D. GARGOTE & ASSOCIATES 'ZENITH' 28/1, SHIVAJINAGAR, PUNE-411 005. CHARTERED ACCOUNTANTS

CA. K D GARGOTE
(PARTNER)
M NO - 044961

SLUM REHABILITATION AUTHORITY
PUNE & PIMPRI CHINCHWAD AREA

II, MUTTHA CHAMBERS (EXTENSION) , SENAPATI BAPAT ROAD., PUNE - 411006

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2012

PARTICUALRS	SCH. NO.	FOR THE YEAR 2011-12	FOR THE YEAR 2010-11
INCOMES :			
FEES AND CHARGES RECEIPTS	6	52,501,241.00	48,822,933.00
INTEREST RECEIVED		19,953,542.75	7,588,035.94
OTHER INCOME		4,798,912.00	2,775,244.00
RENT RECEIPT		1,009,800.00	-
Total (A)		78,263,495.75	59,186,212.94
INDIRECT EXPENSES :	7		
ADMINISTRATIVE CHARGES		4,205,665.00	2,520,582.00
LEGAL & PROFESSIONAL CHARGES		1,056,949.00	46,620.00
FINANCIAL CHARGES		4,189.00	2,203.00
DEPRECIATION	2	472,656.00	509,307.00
SALARY EXPENSES		9,074,731.00	6,757,430.00
Total (B)		14,814,190.00	9,836,142.00
Excess of Income over Expenditure		63,449,305.75	49,350,070.94

FOR SLUM REHABILITATION AUTHORITY
PUNE & PIMPRI CHINCHWAD AREA

SHRI. MAHESH PATHAK
CHIEF EXECUTIVE OFFICER

LAHURAJ MALI
ADDITIONAL CEO

K. D. GARGOTE & ASSOCIATES CHARTERED ACCOUNTANTS 'ZENITH' 28/1, SHIVAJINAGAR, PUNE-411 005.

FOR K D GARGOTE & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 114143W

CA. K D GARGOTE
(PARTNER)
M NO - 044961

SLUM REHABILITATION AUTHORITY

PUNE & PIMPRI CHINCHWAD AREA

II, MUTTHA CHAMBERS (EXTENSION) , SENAPATI BAPAT ROAD., PUNE - 411006

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2012

SCHEDULE-1 :- RESERVE & SURPLUS

PARTICULARS	AS AT 31.03.2012	AS AT 31.03.2011
Opening Balance	176,326,059	126,975,988.00
Add : Excess Of Income over Expenditure	63,449,306	49,350,071
Closing Balance	239,775,365	176,326,059

SCHEDULE - 3 : INVESTMETS

PARTICULARS	AS AT 31.03.2012	AS AT 31.03.2011
INVESTMENT		
FD Bank of Baroda 0524725	35,000,000.00	-
FD Bank of Baroda 406626	17,500,000.00	-
FD Bank of Baroda 480728	7,000,000.00	7,000,000.00
FD Bank of Baroda 480912	9,889,000.00	-
FD Bank of Baroda 480913	9,800,000.00	-
FD Bank of Baroda 550603	39,000,000.00	-
FD Bank of Baroda 679315	12,500,000.00	-
FD Bank of Baroda 756558	-	1,000,000.00
FD Canara Bank 01327/1	200,000.00	200,000.00
FD Canara Bank 01328/1	-	6,880,000.00
FD Canara Bank 1001202/1	225,000.00	225,000.00
FD Canara Bank 1001203/2	-	8,920,000.00
FD Canara Bank 1001204/1	-	9,000,000.00
FD IDBI 0796008	6,500,000.00	-
FD IDBI 0796009	6,000,000.00	-
FD IDBI 2177999	3,500,000.00	-
FD IDBI Bank 028577	6,000,000.00	6,000,000.00
FD IDBI Bank 1428865	12,000,000.00	-
FD SBH 702938	3,500,000.00	-
FD SBH 884761	-	7,000,000.00
FD SBH 884762	-	7,000,000.00
FD SBH 884894	115,000.00	3,715,000.00
FD SBH 884895	3,600,000.00	3,600,000.00
FD SBH 884966	-	6,000,000.00
FD SBH 884967	-	6,000,000.00
FD SBH 922022	-	8,000,000.00
FD SBH 922023	-	8,000,000.00
FD SBH 922024	-	8,000,000.00
FD SBH 922025	-	7,000,000.00
FD SBH 922063	-	6,000,000.00
FD SBH 922064	-	6,000,000.00
FD SBH 922165	-	5,000,000.00
FD SBH 922195	-	6,000,000.00
FD SBH 922196	-	6,000,000.00
FD SBH 922300	896,750.00	896,750.00
FD SBH 922516	3,500,000.00	3,500,000.00
FD SBH 922877	3,557,426.00	3,557,426.00

K. D. GARGOTE & ASSOCIATES
"ZENITH" 28/1, SHIVAJINAGAR, PUNE-411 005.
CHARTERED ACCOUNTANTS

FD Syndicate Bank 235824	7,000,000.00	-
FD Syndicate Bank 235967	32,000,000.00	-
FD Syndicate Bank 236065	5,500,000.00	5,500,000.00
FD Syndicate Bank 236201	-	25,000,000.00
FD Syndicate Bank 684551	8,000,000.00	-
TOTAL	232,783,176.00	170,994,176.00

SCHEDULE - 4 : CURRENT ASSETS AND LOANS & ADVANCES

PARTICULARS	AS AT 31.03.2012	AS AT 31.03.2011
Cash in Hand		
Cash in Hand	914.00	7,365.00
Petty Cash	-	543.35
Bank Accounts		
1) BANK OF BARODA A/C NO.10580	5,119,323.75	1,628,260.87
2)CANARA BANK	104,760.00	8,203.00
OTHER CURRENT ASSETS		
FD Interest Receivable - Canara Bank	-	429,910.00
TDS on FD Interest	2,973.00	-
Deposit (Asset)		
Security Deposit- Erros Elevators	-	25,600.00
	5,227,970.75	2,099,882.22

SCHEDULE - 5 : CURRENT LIABILITIES AND PROVISIONS

PARTICULARS	AS AT 31.03.2012	AS AT 31.03.2011
DUTIES AND TAXES		
Others Deductions Payable	-	6,940.00
TDS Payable	36,757.00	64,022.00
TDS Deducted But Not Paid to Government	-	16,734.00
Income Tax	-	-
Professional Tax	300.00	-
1% Cess Received	862,823.00	
	899,880.00	87,696.00
PROVISIONS		
Professional fess	112,407.00	132,360.00
Salary Payable	226,103.00	-
	338,510.00	132,360.00
DEPOSITS PAYABLE		
Erros Elevators	-	25,600.00
Surya Enterprises	51,966.00	51,966.00
Aditya Multi Services	10,064.00	10,064.00
Laxmi Tours & Travels	30,000.00	30,000.00
S Enterprises	-	7,650.00
S M Electricals	3,935.00	3,935.00

K. D. GARGOTE & ASSOCIATES
CHARTERED ACCOUNTANTS
"ZENITH" 26/1, SHIVAJINAGAR, PUNE-411 005.

Earnest Money Deposit	(3,880.00)	(17,000.00)
Deposit for Transit Camp	-	-
Security Deposit	60,790.00	-
Staff Security Deposit	1,000.00	-
DCPS	-	-
G.I.S	2,880.00	-
GPF	13,921.00	-
Other Deduction	10,940.00	-
TOTAL	181,616.00	112,215.00

K. D. GARGOTE & ASSOCIATES
"ZENITH"
28/1, SHIVAJINAGAR,
PUNE-411 005.
CHARTERED ACCOUNTANTS

SLUM REHABILITATION AUTHORITY
PUNE & PIMPRI CHINCHWAD AREA

II, MUTTHA CHAMBERS (EXTENSION) , SENAPATI BAPAT ROAD., PUNE - 411006

SCHEDULES TO INCOME & EXPENDITURE ACCOUNT
FOR YEAR ENDED 31ST MARCH,2012

SCHEDULE - 6 : INCOME

PARTICULARS		FOR THE YEAR 2011-12	FOR THE YEAR 2010-11
FEES AND CHARGES RECEIPTS			
Balcony Premium		4,301,490.00	2,083,781.00
Development Charges		4,140,220.00	647,954.00
DOB High Tore Charges		6,607,160.00	-
Fire Premium		30,000.00	86,270.00
Form Fees		85,000.00	377,275.00
Hardship Premium		252,450.00	
Infrastructure Charges		2,223,587.00	1,782,727.00
Infrastructure Improvement Charges		434,952.00	-
Lift Premium		552,327.00	
Maintenance Charges		4,085,000.00	5,960,000.00
Passage Premium		1,147,310.00	1,945,677.00
Rada Rada Charges		298,666.00	417,914.00
Registration Charges		7,240,000.00	7,050,000.00
RFF Charges		20,000.00	
Scrutiny Fees		1,780,516.00	2,282,904.00
Settlement fees		589,035.00	-
Society Deposit		1,090,000.00	-
Staircase Premium		15,079,928.00	6,480,630.00
Submission Fee		10,000.00	-
Transit Camp Charges		2,533,600.00	
Revised Plan Fee		-	1,000.00
Miscellaneous Receipts		-	9,599,882.00
Premium Receipt		-	9,811,919.00
Processing Fees		-	295,000.00
	Subtotal	52,501,241.00	48,822,933.00
INTEREST RECEIVED			
Interest on FD		19,938,384.75	7,384,988.94
Interest on Savings		15,158.00	203,047.00
	Subtotal	19,953,542.75	7,588,035.94
OTHER INCOME			
Others Charges		4,733,196.00	2,775,244.00
Account Wriitten Off		65,716.00	
	Subtotal	4,798,912.00	2,775,244.00
RENT RECEIPT			
Rent		1,009,800.00	-
	Total	78,263,495.75	59,186,212.94

K.D. GARGOTE & ASSOCIATES
'ZENITH'
28/1, SHIVAJINAGAR,
PUNE-411 005.
CHARTERED ACCOUNTANTS

SCHEDULE - 7 : EXPENDITURE

I. ADMINISTRATIVE CHARGES

PARTICULARS	FOR THE YEAR 2011-12	FOR THE YEAR 2010-11
Adverisement Expenses	1,693,824.00	64,792.00
Annual Maintenance charges- Lift	-	25,000.00
Annual Maintenance charges-computers	-	44,549.00
Computer Repairs & Maintenance	9,250.00	
Consultancy charges	-	229,601.00
Deposit release account	2,000.00	-
House keeping Charges	-	104,242.00
Leave Salary Contribution	-	-
Leave Travel Contribution	-	38,493.00
Misscellaneous Expenses	-	264,250.00
Office Expenses	465,217.00	112,108.00
Office Maintainance	-	1,020.00
Other Expenses	321,043.00	-
Postage Charges	38,000.00	18,171.00
Printing & Stationary	137,475.00	128,845.00
Property Card Charges	-	93,111.00
Repairs and maintance- others	4,860.00	123,727.00
Repairs and maintance-computers	-	7,800.00
Security charges	510,690.00	335,406.00
Staff Welfare	-	5,849.00
Tea Machine Hire charges	-	34,865.00
Telephone & Fax Charges	-	84,454.00
Travelling & conveyance	1,023,306.00	804,299.00
Total	4,205,665.00	2,520,582.00

II. LEGAL & PROFESSIONAL CHARGES

PARTICULARS	FOR THE YEAR 2011-12	FOR THE YEAR 2010-11
Professional Fess	1,056,949.00	46,620.00
Total	1,056,949.00	46,620.00

III. FINANCIAL CHARGES

PARTICULARS	FOR THE YEAR 2011-12	FOR THE YEAR 2010-11
Bank Charges	4,189.00	2,203.00
Total	4,189.00	2,203.00

IV SALARY EXPENSES

PARTICULARS	FOR THE YEAR 2011-12	FOR THE YEAR 2010-11
Pension Contribution	493,929.00	170,809.00
Salary	8,236,935.00	6,586,621.00
Leave Salary Contribution	343,867.00	
Total	9,074,731.00	6,757,430.00

K. D. GARGOTE & ASSOCIATES
'ZENITH'
28/1, SHIVAJINAGAR,
PUNE-411 005.
CHARTERED ACCOUNTANTS

SLUM REHABILITATION AUTHORITY
PUNE & PIMPRI CHINCHWAD AREA

II, MUTTHA CHAMBERS (EXTENSION) , SENAPATI BAPAT ROAD, PUNE - 411006
FOR THE YEAR ENDED 31 ST MARCH, 2012

SCHEDULE 2 : FIXED ASSETS AND DEPRECIATION AS ON 31.03.2012

Amount (Rs)

SR. NO.	ASSETS	RATE %	WDV AS ON 01.04.2011	ADITIONS Before 180 DAYS Rs.	ADITIONS After 180 DAYS Rs.	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.2012
1	FURNITURE & FIXTURES	10%	2,642,693.00	-	-	2,642,693.00	264,269.00	2,378,424.00
2	ELEVATOR (SRA BLDG)	15%	397,664.00	-	-	397,664.00	59,650.00	338,014.00
3	COMPUTERS & PRINTER	60%	40,717.00	82,308.00	10,300.00	133,325.00	76,905.00	56,420.00
4	EPABX	15%	19,568.00	-	-	19,568.00	2,935.00	16,633.00
5.	MOBILE	15%	4,110.00	-	-	4,110.00	617.00	3,493.00
6.	XEROX MACHINE	15%	33,799.00	-	-	33,799.00	5,070.00	28,729.00
7.	ELECTRIFICATION OF SRA BUILDING	15%	42,416.00	-	-	42,416.00	6,362.00	36,054.00
8.	GENERATOR	15%	370,345.00	-	-	370,345.00	55,552.00	314,793.00
9.	WATER PURIFIER	10%	12,960.00	-	-	12,960.00	1,296.00	11,664.00
	TOTAL Rs.		3,564,272.00	82,308.00	10,300.00	3,656,880.00	472,656.00	3,184,224.00
	PREVIOUS YEAR (2010-11)		3,968,672.00	104,907.00	-	4,073,579.00	509,307.00	3,564,272.00

N. D. GARGOTE & ASSOCIATES
"ZENITH" 28/1, SHIVAJINAGAR, PUNE-411 005.
CHARTERED ACCOUNTANTS

SLUM REHABILITATION AUTHORITY

PUNE AND PIMPARI CHINCHWAD AREA, PUNE

HOUSING DEPT. - MAHARASHTRA GOVERNMENT

YEARWISE SUMMARY
FINANCIAL YEAR 2011-12

Sr No.	Particulars	Amount Rs.
1)	Surplus	63,449,305.75
2)	Expenditure	14,814,190.00
3)	Administrative Expenses	4,205,665.00
4)	% of Administrative Expenses Compaired of Works expenses	89.63%

K. D. GARGOTE & ASSOCIATES
"ZENITH"
2/1, SHIVAJINAGAR,
PUNE-411 005.
CHARTERED ACCOUNTANTS